



**RURAL ELECTRIFICATION CORPORATION LIMITED**  
**(A Government of India Enterprise)**

Registered Office: Core – 4, SCOPE Complex, 7, Lodi Road, New Delhi – 110 003.  
Tel.: 24365161 Fax: 011-24360644 E-Mail: [reccorp@recl.nic.in](mailto:reccorp@recl.nic.in) Gram: RECTRIC  
Website: [www.recindia.com](http://www.recindia.com) & [www.recindia.nic.in](http://www.recindia.nic.in)

No.REC/Fin./Banking//2007-08/

Dated: 11.12.2007

The Chief Manager  
All Banks

Sub: Unsecured ( Clean ) Short Term Loan – regarding.

Sir,

Rural Electrification Corporation Ltd. (RECL) is a wholly owned enterprise of the Government of India. The Corporation is engaged in financing rural electrification, generation and distribution projects all over the country to State Electricity Boards, State Power utilities and other eligible entities. Corporation intends to avail clean Term Loan to the extent of Rs. 500 crore from the banks preferably by 31<sup>st</sup> December 2007 or latest by 15<sup>th</sup> January 2008 for meeting its ongoing requirements

The borrowing programme of the Corporation of Rs.140 billion including Rs.25 billion for short term loan during the year 2007-08 has been assigned highest rating of 'AAA/Stable & P1+ by CRISIL, "LAAA" & A1+ by ICRA, 'AAA(Ind)' by Fitch for meeting its requirements during the financial year 2007-08. We invite your proposal for clean Term Loan for different period upto 1 years :

Amount	Rate of Interest / payment terms	Period	Validity of the offer	Processing and other charges
Rs.100 crore and above		6 months		Nil
		9 months		
		12 months		

Your proposal in this regard for clean Short Term Loan indicating interest rates , Re-payment and pre-payment terms along with other terms and conditions should reach undersigned latest by 18<sup>th</sup> December, 2007.

For any information in this regard you may please contact the undersigned Phone 011-24369849 / M-9818335038 or Shri P.K. Marwah, Asstt.Manager (Fin.) 011-24365389 / M- 9873405455 Fax No. 24365998 or 24369849

Yours faithfully,

Sd/-  
(Ajay Mathur)  
Chief Manager (Finance)