

# RURAL ELECTRIFICATION CORPORATION LIMITED

(A Govt. of India Enterprises)  
Core-4, SCOPE Complex, Lodhi Road, New Delhi-110003.

## COMPANY SECRETARY'S DIVISION

No. SEC-1/8(1)/2009 /1038

Dated: 27<sup>th</sup> May, 2009


### LOAN POLICY CIRCULAR – No.005 / 2009

**Sub: Constitution of Committee to review the prevailing Interest Rates & related Terms & Conditions for advising the Sub-Committee of the Board of Directors for Review of the Lending Rates of Terms Loans & Short Term Loans.**

The Sub-Committee of the Board of Directors of REC, in its 20<sup>th</sup> Meeting held on 20<sup>th</sup> May, 2009 has approved constitution of a separate Committee comprising of the following officers to review, on monthly basis, the prevailing Interest Rates on REC loans and related Terms & Conditions, and advise the Sub-Committee in this regard.

1. Executive Director (T&D)
2. General Manager (Generation)-I
3. General Manager (Fin.) - CAT
4. General Manager (Fin.) – Resources

Chief Manager (Fin.) - ALM shall be the Convenor of the above Committee.

  
(B.R. Raghunandan)  
GM (Law) & C.S.

### Distribution:

1. DM/Sr. Officer/AM to CMD, D(F), D(T) and CVO
2. All Executive Directors / General Managers
3. All Addl.GMs /Dy.GMs /Chief Managers at Corporate Office.
4. All Zonal Managers / CPM in POs / Addl. Director, CIRE, and Incharge Sub-Offices
5. Dy.GM (IT) – for posting on the websites of REC.