

# RURAL ELECTRIFICATION CORPORATION LIMITED

(A Govt. of India Enterprises)  
Core-4, SCOPE Complex, Lodhi Road, New Delhi-110003.

## COMPANY SECRETARY'S DIVISION

No. SEC-1/8(1)/2008/216

Dated: 14<sup>th</sup> October, 2008

### LOAN POLICY CIRCULAR – No.015 / 2008

#### **Sub: Levying of Upfront Fees for Private Sector T&D Projects.**

- Ref : 1. Loan Policy Circular No. SEC-1/8(1)/2005/123 dated 6<sup>th</sup> July , 2005.  
2. Generation Division's Circular No.REC/Generation/Guidelines/2008 /15 dated 13<sup>th</sup> May, 2008.

The Board of Directors in its 340<sup>th</sup> Meeting held on 11<sup>th</sup> September, 2008 has approved levying of Upfront Fees for private sector T&D projects, in line with those approved for generation projects by the Board of Directors in its 328<sup>th</sup> Meeting held on 18<sup>th</sup> January, 2008 and notified vide Generation Division's Reference No.REC/Generation/Guidelines/2008/15 dated 13<sup>th</sup> May, 2008.

The Board has further approved that upfront fee as above will also be made applicable for the 9 nos. T&D schemes sanctioned earlier to the Orissa DISCOMs in May, 2007.

Sd/-  
(B.R. Raghunandan)  
GM(Law) & C.S.