

ANNEXURE

RURAL ELECTRIFICATION CORPORATION LIMITED
Lending Rates Effective From 09.07.2008

Sl. No.	Schemes	Reforming State Sector Borrowers, Central Sector Borrowers (other than identified CPSUs & AAA Companies)				Identified CPSUs and all AAA Companies				Private Sector Borrowers			
		With reset after every 3 years		With reset after 10 years		With reset after every 3 years		With reset after 10 years		With reset after every 3 years		With reset after 10 years	
		Pre COD	Post COD	Pre COD	Post COD	Pre COD	Post COD	Pre COD	Post COD	Pre COD	Post COD	Pre COD	Post COD
		% p.a.		% p.a.		% p.a.		% p.a.		% p.a.		% p.a.	
A	Term Loan/Schemes												
1)	Conventional Generation-Large	11.75	11.50	12.50	12.25	11.50	11.25	12.25	12.00	11.75	11.50	12.50	12.25
2)	Generation-Others (including Non Conventional)	11.75	11.50	12.50	12.25	11.50	11.25	12.25	12.00	11.75	11.50	12.50	12.25
3)	R&M, R&U, Transmission, Distribution and other Schemes	11.75		12.50		11.50		12.25		11.75		12.50	
4)	Computerization	10.25		-	-	10.00		-	-	-	-	-	-
B)	STL - upto 1 year	Applicable Interest rates as notified vide Loan Policy Circular No.006/2008 dt. 3rd July, 2008											
	STL-More than 1 year up to 3 years												
C)	Loan to Equipment Manufacturers												
1)	upto 1 year	11.50		-	-	11.25		-	-	11.50		-	-
2)	More than 1 year up to 3 years	12.00		-	-	11.75		-	-	12.00		-	-

1. The above rates are effective rates on quarterly rest basis except for STLs where rates are with monthly rest.
2. Identified CPSUs are NTPC,NLC,DVC,NHPC,NPCIL,PGCIL,SJVNL, THDC or any other entity as identified by the Corporation from time to time.
3. The rates mentioned as above for Computerisation are not applicable for AAA private sector borrowers.
4. The revised interest rates as above will be applicable in respect of all disbursements made on or after 9th July, 2008.
5. Definition for large Generation Projects as at A(1) above will be the same as defined in REC's Loan Policy Circular dated 14th June, 2006, i.e. Sanction amount of Rs.700 Crores and above in respect of State/Central Sector Borrowers and Sanction amount of Rs.500 Crores and above in respect of Private Sector Borrowers.

■ Not Applicable