

Extended Issue Details 54 EC Capital Gains Tax Exemption Bonds Series VIII:

The broad terms approved for the launch of the 54 EC Series -VIII Bonds issue Extended for the year 2012-13:

STRUCTURE:

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| Nomenclature | REC Capital Gain Tax Exemption Bonds Series-VIII |
| Face Value | Rs, 10,000/- |
| Mode of issue | Private Placement |
| Minimum Application | One Bond of Rs.10000/- |
| Maximum Application | 500 Bonds of Rs.10000/- as per the conditions laid in the Finance Act, 2007 |
| Mode of subscription | 100% on application |
| Deem date of allotment | Last day of each month in which the subscription money is realized and credited to REC account. |
| Coupon Rate & Payment of Interest | 6.00% (payable annually on 30th June) from the date of realization of cheque / draft in account of REC. 1st interest will be payable on 30th June, 2012. |
| Tap Period | Up to 31st March, 2013. However, the corporation would have a right to close the issue any time by giving a prior notice in any two leading dailies. |
| Tenor | 3 years from the deemed date of allotment. |
| Redemption | At par, at the end of 3 years from the deemed date of allotment. |
| Transfer | Non-Transferable. |

KYC at page 3 of Application form is to be got filled.

Applications should be in multiple of Rs.10000/ strictly or the Banker would refuse the acceptance.

Applications once submitted can not be withdrawn.

Application Forms can also be downloaded from our website: <http://rec.rcmcdelhi.com>;

Who can Apply

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| 1. Individuals | 2. Hindu Undivided Families (HUF) |
| 3. Partnership firm | 4. Insurance Companies |
| 5. Companies and Body Corporates | 6. Provident Funds, Superannuation Funds and |
| 7. Banks | 8. Mutual Funds |
| 9. FIs | 10. Foreign Institutional Investors (Subject to existing |
| 11. RRBs | 12. NRIs investing out of NRO A/c on non-repatriable |
| 13. Co-operative Banks | 14. Other eligible categories |

DOCUMENTS TO BE PROVIDED BY ALL INVESTORS (including Individuals)

1. Self attested copy of PAN Certificate (In case of Joint application, self attested PAN copy of all the applicants) or Form 60 where bond application size is Rs. 50,000/- or more
2. Address Proof.
3. Photo Copy of cancelled Cheque for NECS facility

DOCUMENTS TO BE PROVIDED BY INVESTORS OTHER THAN INDIVIDUALS (IN ADDITION TO THE DOCUMENTS TO BE PROVIDED WITH KNOW YOUR CUSTOMER FORM)

- 1) Partnership Firms : A certified true copy of : (i) Documentary evidence of authorization to invest in the Bonds and to receive the money on redemption, if the same is not provided in the Partnership deed and (ii) Specimen signature of authorized signatories.
- 2) Companies and Body Corporate, Financial Institutions, Foreign Institutional Investors : A certified true copy of (i) Board resolution authorizing investment and containing operating instructions and (ii) Specimen signatures of authorized signatories.
- 3) Banks : A certified true copy of (i) Power of Attorney and (ii) Specimen signatures of authorized signatories.
- 4) Provident Funds, Superannuation Funds and Gratuity Funds : (i) Resolution passed by the competent authority authorizing the investment and (ii) Specimen signatures of the authorized signatories.
- 5) Mutual Funds : A certified true copy of (i) SEBI registration certificate; (ii) Resolution passed by the competent authority authorizing the investment and containing operating instructions and (iii) Specimen signatures of the authorized signatories.