
REC SCHEME FOR PROMOTION OF ART & CULTURE

1. Objective

To promote Indian cultural art forms in various fields by providing assistance for capacity building, training, organising performances etc. to reputed institutions /academies /agencies / societies who are dedicated to such cause and have a proven track record in the field.

2. Amount of Assistance

- The amount of assistance shall be limited to a maximum of Rs 5 lakh.
- Total budget for the scheme shall be Rs 50 lakh available on first come first serve basis.

3. Duration

The scheme shall be initially valid till March 31, 2011 or until the budget is exhausted whichever is earlier

4. Other conditions

- a. The Institution should provide a statement of its trackrecord of at least 3 years toward the scheme objective and shall submit a need assessment from reliable sources alongwith the application
- b. Support to eligible bodies shall be extended directly by REC
- c. Due acknowledgement of REC support shall be made by the beneficiary body in its publications / annual reports / show banners / souvenirs etc.
- d. The beneficiary body shall provide estimated breakup of cost to be incurred highlighting the items against which assistance is required from REC as per the scheme above.
- e. The initial amount / advance would be restricted to a maximum of 25% of the assistance agreed to /approved
- f. Balance amount shall be payable on production of duly certified expenses statement
- g. REC reserves the right to withdraw / modify the scheme at any point in time, or to select or reject any applications.
- h. The scheme is subject to availability of budget with REC.
- i. The applications shall be entertained on first come first serve basis